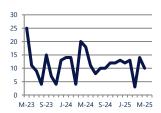
THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: SEA ISLE CITY HOUSING MARKET

MAY 2025

Zip Code(s): 08243

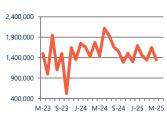




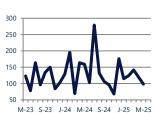
Active Inventory 44



Median Sale Price \$1,347,500



Days On Market



Down Vs. Year Ago

Down -17% Vs. Year Ago

Down -7% Vs. Year Ago

Down -38% Vs. Year Ago

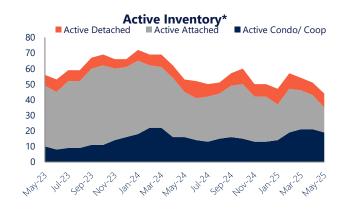


Units Sold

With relatively few transactions, there was a decrease in total units sold in May, with 10 sold this month in Sea Isle City. This month's total units sold was lower than at this time last year, a decrease from May 2024.

Active Inventory

Versus last year, the total number of homes available this month is lower by 9 units or 17%. The total number of active inventory this May was 44 compared to 53 in May 2024. This month's total of 44 is lower than the previous month's total supply of available inventory of 51, a decrease of 14%.





\$1,347,500

Median Sale Price

Last May, the median sale price for Sea Isle City Homes was \$1,442,500. This May, the median sale price was \$1,347,500, a decrease of 7% or \$95,000 compared to last year. The current median sold price is 18% lower than in April.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Sea Isle City are defined as properties listed in zip code/s 08243



0

2,000,000

1,500,000

1,000,000

500,000

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.



THE LONG & FOSTER

MARKET MINUTE™

FOCUS ON: SEA ISLE CITY HOUSING MARKET

MAY 2025

Zip Code(s): 08243

25

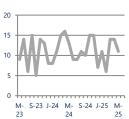


Down -13% Vs. Year Ago

M-23 S-23 J-24 M-24 S-24 J-25 M-25

Current Contracts

11



Down -15% Vs. Year Ago

Sold Vs. List Price

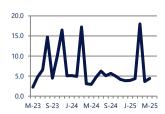
97.8%



Up 0.9% Vs. Year Ago

Months of Supply

4.4



Up 50% Vs. Year Ago



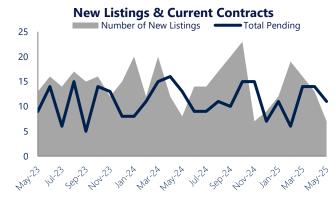
New Listings & Current Contracts

This month there were 7 homes newly listed for sale in Sea Isle City compared to 8 in May 2024, a decrease of 13%. There were 11 current contracts pending sale this May compared to 13 a year ago. The number of current contracts is 15% lower than last May.

Months of Supply

In May, there was 4.4 months of supply available in Sea Isle City, compared to 2.9 in May 2024. That is an increase of 49% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.





250 Sale Price to List Price Ratio

200 In May, the average sale price in Sea Isle City was 97.8% of the 150 average list price, which is 0.9% higher than at this time last year.

Days On Market

This month, the average number of days on market was 98, lower than the average last year, which was 159, a decrease of 38%.

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